

Master Trust Portfolio Performance

Date	Gross Cash Portfolio Yield (1)	Gross Default Rate (2)	Net Cash Portfolio Yield	Weighted Avg Base Rate (3)	1-Mth Excess Spread (4)	3-Mth Excess Spread (5)	Total Ending Principal Receivables	Total Ending Receivables	Total ABS Outstanding	Transferor Interest	Retained Interest	1 - 29 Day Delinquency (\$)	1 - 29 Day Delinquency (%)	30 - 59 Day Delinquency (\$)	30 - 59 Day Delinquency (%)	60 + Days Delinquency (\$)	60 + Days Delinquency (%)	Two Plus Cycle Total Delinquency (\$)	Two Plus Cycle Total Delinquency Rate (6)	Principal Defaults	Principal Payments Collected	Total Collections	Monthly Payment Rate (7)	Monthly Purchase Rate (8)
January-00	25.81%	10.37%	15.44%	8.50%	6.94%	7.91%	5,226,879,133	5,508,194,942	4,770,754,488	3,823,615	452,101,030	360,216,678	6.54%	133,056,013	2.42%	306,792,110	5.57%	439,848,123	7.99%	45,994,015	254,844,409	369,341,798	6.74%	6.16%
February-00	29.85%	11.39%	18.46%	8.48%	9.98%	8.19%	5,233,814,417	5,516,413,216	4,733,878,870	91,503,517	408,432,030	351,571,594	6.37%	134,299,782	2.43%	306,855,338	5.56%	441,155,120	8.00%	47,337,418	275,592,050	399,616,202	7.25%	5.90%
March-00	28.75%	11.86%	16.89%	8.60%	8.30%	8.41%	5,221,708,199	5,499,558,915	4,741,281,197	61,966,048	418,460,955	305,678,039	5.56%	126,204,729	2.29%	297,342,312	5.41%	423,547,042	7.70%	52,621,739	303,113,059	430,713,467	7.81%	6.75%
April-00	27.21%	10.84%	16.37%	8.65%	7.72%	8.66%	5,256,772,539	5,541,428,092	4,789,053,444	45,936,139	421,732,955	341,700,763	6.17%	122,648,400	2.21%	298,645,397	5.39%	421,293,798	7.60%	46,676,741	269,475,650	386,560,604	7.03%	6.86%
May-00	27.69%	11.07%	16.62%	9.03%	7.59%	7.87%	5,354,976,670	5,640,280,383	4,867,617,274	60,116,441	427,245,955	346,126,967	6.14%	131,748,363	2.34%	297,580,053	5.28%	429,328,416	7.61%	49,856,733	283,974,092	408,541,048	7.37%	7.83%
June-00	27.35%	11.25%	16.10%	9.09%	7.01%	7.44%	5,421,211,648	5,711,700,717	4,968,237,366	18,732,327	434,241,955	351,430,554	6.15%	136,312,352	2.39%	306,059,190	5.36%	442,371,542	7.75%	49,785,041	270,196,922	391,239,419	6.94%	7.29%
July-00	25.46%	11.10%	14.36%	9.08%	5.28%	6.63%	5,592,448,471	5,897,316,868	5,147,272,491	8,915,600	467,960,380	392,631,579	6.66%	145,311,015	2.46%	318,613,123	5.40%	463,954,218	8.77%	51,938,893	267,476,138	386,739,620	7.17%	7.05%
August-00	27.48%	11.52%	15.96%	9.07%	6.88%	6.39%	5,689,574,563	5,956,700,087	5,180,275,064	227,118	469,072,380	403,958,022	6.78%	152,678,087	2.56%	330,676,126	5.55%	483,354,273	8.11%	54,937,794	290,958,705	421,990,047	7.16%	7.35%
September-00	26.88%	11.18%	15.70%	9.07%	6.63%	6.26%	5,776,202,860	6,096,432,866	5,249,276,490	51,876,990	475,049,380	421,058,361	6.91%	160,087,976	2.63%	350,687,339	5.75%	510,775,315	8.38%	52,636,997	275,967,411	402,617,440	6.76%	6.66%
October-00	26.78%	12.15%	14.63%	9.07%	5.56%	6.36%	6,178,696,151	6,514,970,508	5,602,271,000	59,110,583	517,314,568	436,248,684	6.70%	168,496,794	2.59%	376,452,948	5.78%	544,992,741	8.37%	60,857,756	290,149,961	424,414,021	6.96%	8.43%
November-00	27.08%	11.40%	15.68%	9.07%	6.61%	6.27%	6,301,096,415	6,648,125,745	5,693,272,840	84,183,008	523,640,568	436,321,337	6.56%	172,421,953	2.59%	394,601,205	5.94%	567,023,158	8.53%	58,390,231	300,230,791	438,900,960	6.74%	7.88%
December-00	27.42%	11.35%	16.07%	9.11%	6.96%	6.38%	6,495,213,723	6,855,922,544	5,857,279,582	102,892,572	535,041,568	488,046,807	7.12%	172,491,561	2.52%	412,177,544	6.01%	584,669,105	8.53%	61,729,208	296,990,244	446,170,588	6.71%	8.28%
January-01	27.68%	12.71%	14.97%	8.44%	6.53%	6.70%	6,467,557,486	6,841,735,888	5,912,281,362	16,410,556	538,865,568	460,747,747	6.73%	183,701,341	2.69%	426,166,288	6.23%	609,667,629	8.91%	70,286,355	310,374,210	463,379,685	6.76%	5.60%
February-01	29.62%	13.52%	16.10%	8.16%	7.94%	7.14%	6,446,580,022	6,830,824,717	5,857,278,816	47,324,040	541,977,167	472,633,737	6.92%	185,153,116	2.71%	442,145,367	6.47%	627,298,483	9.18%	67,130,992	292,030,257	439,057,987	6.42%	5.18%
March-01	31.00%	13.49%	17.51%	7.66%	9.84%	8.11%	6,531,142,175	6,899,758,993	5,954,283,453	28,137,555	548,721,167	409,812,739	5.94%	173,042,552	2.51%	431,168,537	6.25%	604,211,089	8.76%	74,498,453	336,447,327	507,764,134	7.43%	7.78%
April-01	27.46%	14.47%	12.99%	7.67%	5.32%	7.70%	6,765,026,191	7,139,616,537	6,144,285,884	58,810,140	560,390,167	424,996,076	5.95%	171,014,489	2.40%	423,290,707	5.93%	594,305,197	8.32%	78,547,267	315,263,623	464,626,885	6.73%	7.91%
May-01	27.52%	11.83%	15.69%	6.84%	8.85%	8.00%	7,096,798,829	7,484,920,810	6,454,289,834	53,355,249	589,153,747	423,981,796	5.66%	183,772,004	2.46%	425,479,153	5.68%	609,251,157	8.14%	69,646,991	339,965,684	499,015,387	6.99%	7.23%
June-01	27.61%	13.04%	14.57%	6.65%	7.93%	7.36%	7,413,215,309	7,831,120,859	6,762,274,286	19,456,574	631,482,449	448,433,936	5.73%	193,571,809	2.46%	455,146,799	5.81%	648,718,609	8.28%	78,425,914	335,717,209	501,668,894	6.70%	7.30%
July-01	26.23%	12.50%	13.73%	6.58%	7.15%	7.98%	7,538,456,097	7,967,417,962	6,864,381,607	21,335,535	652,837,955	499,369,831	6.27%	212,357,830	2.67%	472,106,993	5.93%	684,464,422	8.59%	79,511,330	331,688,829	498,606,800	6.37%	7.32%
August-01	27.61%	11.97%	15.64%	6.36%	9.28%	8.14%	7,832,213,015	8,266,413,259	7,112,271,000	23,659,544	684,282,471	454,224,143	5.49%	233,239,432	2.62%	497,709,942	6.02%	730,949,374	8.84%	78,450,857	371,574,612	552,553,042	6.94%	7.63%
September-01	26.89%	13.81%	13.08%	5.88%	7.20%	7.88%	7,903,112,026	8,360,335,878	7,162,157,833	51,440,228	689,513,965	473,921,414	5.67%	217,338,012	2.60%	525,010,276	6.28%	742,348,288	8.88%	89,737,690	321,733,372	496,446,805	6.01%	6.27%
October-01	26.50%	12.16%	14.34%	5.32%	9.02%	8.50%	8,279,041,393	8,738,620,731	7,490,530,978	46,477,725	742,632,690	515,061,233	5.89%	217,713,940	2.49%	530,452,424	6.07%	748,166,364	8.56%	83,375,139	370,178,722	552,059,978	6.60%	6.78%
November-01	26.30%	12.58%	13.72%	5.00%	8.72%	8.31%	8,454,891,243	8,910,013,938	7,667,150,895	32,710,817	742,529,532	568,795,032	6.38%	254,233,998	2.85%	549,095,102	6.16%	803,328,500	9.01%	87,243,067	370,157,589	552,555,002	6.32%	6.51%
December-01	27.30%	15.81%	11.49%	4.84%	6.65%	8.13%	8,677,659,747	9,141,658,728	7,880,342,919	19,908,023	764,908,805	571,501,757	6.25%	290,443,528	3.18%	568,440,280	6.22%	858,883,807	9.40%	115,494,049	364,160,344	563,670,516	6.32%	6.28%
January-02	25.38%	12.63%	12.75%	4.66%	8.09%	7.82%	8,979,285,003	9,454,430,198	8,140,451,011	34,121,022	792,212,970	529,779,041	5.60%	277,277,965	2.93%	620,652,683	6.56%	897,930,648	9.50%	93,690,563	387,711,072	575,874,814	6.30%	5.10%
February-02	26.13%	14.34%	11.79%	4.77%	7.02%	7.25%	9,016,035,625	9,508,733,885	8,180,978,973	26,089,365	796,467,287	560,225,476	5.89%	266,175,054	2.85%	656,764,835	6.91%	923,479,889	9.71%	99,825,235	382,941,946	564,706,312	5.97%	4.50%
March-02	28.05%	15.65%	12.40%	4.81%	7.59%	7.97%	9,036,837,991	9,512,876,908	8,223,364,092	61,765	800,916,133	512,402,594	5.39%	261,482,758	2.75%	675,178,279	7.10%	936,661,037	9.85%	120,862,696	454,590,255	671,342,328	7.06%	4.91%
April-02	25.71%	15.11%	10.60%	4.36%	6.24%	6.95%	9,176,952,734	9,667,022,951	8,263,134,303	110,384,564	830,433,868	526,678,573	5.45%	277,569,994	2.87%	705,327,437	7.30%	982,897,431	10.17%	114,515,001	433,111,336	627,914,838	6.60%	5.39%
May-02	25.74%	15.81%	9.93%	4.31%	5.62%	6.48%	9,458,563,673	9,976,102,813	8,503,227,095	93,829,762	861,506,816	561,187,245	5.63%	295,750,397	2.96%	725,470,716	7.27%	1,021,221,113	10.24%	127,185,114	452,019,857	658,849,491	6.82%	5.27%
June-02	26.34%	16.19%	10.15%	4.31%	5.84%	5.90%	9,813,493,060	10,357,499,310	9,048,497,234	5,635,646	903,629,153	626,608,191	6.05%	317,026,726	3.06%	740,506,925	7.15%	1,057,535,615	10.24%	131,556,947	445,989,648	660,367,054	6.62%	5.01%
July-02	26.57%	15.87%	10.70%	4.32%	6.38%	5.95%	10,248,977,791	10,823,114,306	9,204,657,355	109,182,763	935,137,674	687,725,727	6.35%	350,920,806	3.24%	759,341,940	7.02%	1,110,262,746	10.26%	139,294,890	507,156,656	740,316,791	7.15%	5.77%
August-02	27.15%	16.83%	10.32%	4.28%	6.04%	6.67%	10,156,417,253	10,731,104,708	9,106,510,314	125,038,844	924,838,095	652,381,827	6.08%	360,130,707	3.36%	795,931,943	7.42%	1,156,044,350	10.77%	146,432,516	514,064,533	700,246,313	6.93%	5.68%
September-02	26.32%	16.47%	9.85%	4.29%	5.56%	5.99%	10,196,226,752	10,791,479,439	9,223,888,925	25,283,231	926,734,495	666,866,589	6.46%	361,022,674	3.35%	845,276,904	7.83%	1,206,300,878	11.18%	139,678,150	486,342,477	709,604,122	6.61%	4.81%
October-02	26.94%	16.56%	10.38%	4.30%	6.08%	5.89%	10,023,041,255	10,612,829,039	8,924,322,187	172,766,577	905,430,391	644,876,257	6.08%	359,566,487	3.39%	874,564,990	8.24%	1,234,151,478	11.63%	142,782,814	516,893,103	749,135,471	6.94%	4.93%
November-02	25.70%	18.61%	7.09%	3.91%	3.18%	3.94%	9,878,255,007	10,482,595,631	8,769,497,997	196,094,630	912,662,380	648,912,011	6.19%	357,961,583	3.41%	905,519,299	8.64%	1,263,480,882	12.05%	152,808,880	451,454,405	662,412,632	6.24%	4.73%
December-02	26.86%	21.25%	5.61%	3.96%	1.65%	3.64%	9,809,563,579	10,405,098,800	9,467,957,045	46,232,984	975,373,551	673,837,523	6.48%	356,150,797	3.42%	893,145,230	8.58%	1,249,296,027	12.01%	178,641,946	457,000,524	662,757,897	6.51%	5.88%
January-03	26.24%	20.41%	5.83%	3.98%	1.85%	2.23%	9,703,412,729	10,305,814,898	8,177,960,492	19,571,338	965,880,900	598,458,333	5.81%	349,437,333	3.39%	886,985,235	8.61%	1,236,422,567	12.00%	169,190,866	446,289,573	663,961,930	6.38%	4.08%
February-03	28.79%	22.60%	6.19%	3.95%	2.24%	1.91%	9,515,45																	